

**Residential property transfer taxes for the purchaser of a property worth
USD\$1,000,000**

Rank	Country	Rate**	USD Amount
1	Belgium*	11.3%	\$113,131.00
2	Spain	8.0%	\$80,000.00
3	Pakistan	6.0%	\$60,000.00
4	France	5.1%	\$50,900.60
5	India	5.0%	\$50,262.60
6=	Croatia	5.0%	\$50,000.00
6=	Germany	5.0%	\$50,000.00
6=	Malta	5.0%	\$50,000.00
9	Australia****	4.8%	\$48,155.50
10	Uruguay***	4.0%	\$40,000.00
-	Europe Average	3.8%	\$38,355.94
11	UK	3.5%	\$35,382.68
-	World Average	3.3%	\$33,037.99
12	Japan	3.0%	\$30,135.00
-	G7 Average	3.0%	\$29,719.71
13	Israel	2.7%	\$27,368.30
-	BRIC Average	2.3%	\$22,719.71
14	Denmark	2.1%	\$21,000.00
15	China	2.1%	\$20,585.80
16	Poland	2.0%	\$20,019.40
17=	Brazil	2.0%	\$20,000.00
17=	Mexico	2.0%	\$20,000.00
17=	Netherlands	2.0%	\$20,000.00
20	Canada****	1.8%	\$17,833.33
21	Italy***	1.7%	\$16,713.00
22	Rep of Ireland	1.0%	\$10,000.00
23	USA****	0.6%	\$5,970.00
24	Romania	0.2%	\$1,500.00
25	Russia	0.0%	\$30.45
26	New Zealand	0.0%	\$0.00

* This figure represents an average of the rates in Brussels, Flanders, and Wallonia which can vary from 9.8% to as high as 12.5%.

**Rates rounded to nearest tenth

***Rate paid on cadastral value of property, not market price; for Italy (based on 2015 data), it includes the law with the provision that the rate applies on the cadastral value of the property, which is largely lower than the market price

****Average of local variations